

Minutes from the Board Meeting of the Innovation Fund Denmark's Board on 11 June 2025, 13.00 - 17.00

Present from the Innovation Fund Denmark Board:

- Anders Eldrup
- Henrik J. Andersen
- Christian Ketels
- Peter Holme Jensen
- Philipp Schröder
- Mette Glavind
- Sine Reker Hadrup
- Henrik Breitenbauch

Present from the secretariat:

- Cecilie Brøkner
- Ole Sinkjær
- Søren Asp Mikkelsen
- Michael Friis Lindinger
- Eva Hansen
- Nikolaj Pallesen (agenda item 3)
- Marion Søvnndal de Wit (agenda item 3)
- Sidsel Hougaard (agenda item 5.1)
- Martin Søndergaard (agenda item 5.2-5.3)
- Klaus Bruun Gunnestrup (agenda item 6)
- Cecilie Juhl
- Cecilie Würtz Krog (referent)

1.1 Welcome and update from chairpersonship

Minutes from item 1.1 are not published, as the information is confidential

1.2 Conflict of interest

Prior to the meeting, all BoD members had declared potential conflicts of interest for the agenda items.

At the meeting, Legal Officer Cecilie Würtz Krog ran through all declarations and asked each BoD member, if they had anything to add to their previous declarations cf. Rules of Procedure §31, subsection 2 and 3.

Decision: The BoD decided that Mette Glavind and Anders Eldrup were in conflict of interest on agenda item 5.1, while the BoD also decided that Henrik J. Andersen no longer had a conflict regarding the Missions.

Charlotte Rønhof was absent for the meeting, and any potential conflicts for Charlotte were not addressed.

1.3 Approval of agenda and participants

Decision: BoD decided to approve the agenda and participants

2. Strategic Outlook

Minutes from item 2 are not published, as the information is confidential

3. IFD Strategy

Minutes from item 3 are not published, as the information is confidential

4. Finance

Minutes from item 4 are not published, as the information is confidential

5. Strategic Research Committee

5.1. Funding on the Missions

Søren Asp Mikkelsen gave a brief overview of the Missions and the timeline for the upcoming dialogue meetings and AIR meetings, where the BoD will also meet the Missions. Additionally, Søren noted that representatives of AgriFoodTure will attend the next BoD meeting in September.

Anders and Mette left the room during the presentation and the decision.

Søren presented the scores and ranking of the Mission applications, which is based on multiple evaluations from external and internal evaluators.

Søren presented the data for the Missions applications and the proposed disbursement models, noting that the secretariat recommends model 1 in order to reward the better applications. Additionally, Søren presented the suggested funding and reductions for B-activities.

Decision: BoD decided to mandate the secretariat to finalize investment agreements by approving reduced funding in the recommended disbursement model 1 and the proposed guidelines for investment reductions including funding for B-activities.

Model 1 total investments:

Inno-CCUS 84.065.000 DKK

MissionGreenFuels 84.065.000 DKK

AgriFoodTure 68.425.000 DKK

TRACE 76.245.000 DKK

Additionally, Søren gave a status on the Mission conference on 26 November and on a learning evaluation of the mission work, which has been initiated via a contract with PLUS Leadership A/S. Also, the Secretariat was in the process of writing a tender document concerning estimation of the CO2 reduction potential for the missions.

5.2. Grand Solutions: Phase 1 and additional members for committees

Søren Asp Mikkelsen gave a brief status on selected data for phase 1 on the Grand Solutions programme.

Additionally, Søren presented the suggested members for the Green research, technology and innovation committee, where one impact expert as well as two international established researchers are suggested with ongoing vetting against URIS criteria for one candidate. Søren also presented the suggested impact expert for the Committee for Life science, health and welfare technology.

Decision: BoD decided to approve the additional members for the two Grand Solutions committees on condition that the vetting process against the URIS criteria for the one remaining candidate for the Green research, technology and innovation committee is successfully completed.

Decision: BoD decided to give a mandate to SRC to appoint one additional new member to the Committee for Life Science, Health and Welfare Technology to replace the member who has recently resigned.

5.3. Change requests of Grand Solutions project

Minutes from item 5.3 are not published, as the information is confidential

6. Innovation Committee

6.1. Defense Tech Denmark initiative

Minutes from item 6.1 are not published, as the information is confidential

6.2. Changes to guidelines on SMV and Startup

Henrik J. Andersen presented the suggested changes to the guidelines for the programmes: Innobooster, Innofounder, and Industrial Researcher. Henrik explained that the biggest changes are the introduction of a new theme of defence and security on Innobooster and Innofounder as well as the introduction of the space theme on Industrial Researcher. Additionally, Henrik briefly presented the additional changes consisting of administrative simplifications, legal changes and linguistic adjustments for clarity.

Decision: BoD decided to approve the proposed guidelines for the programmes: Innobooster, Innofounder, and Industrial Researcher.

6.3. Approval of new committee members

Henrik J. Andersen presented the suggested committee members to the Innobooster and Industrial Researcher committees. Henrik explained that for Innobooster three additional members are suggested to ensure a robust and efficient assessment process after an increase in applications, while a new member is needed for the Industrial Researcher committee because of the end of a current member's term.

Decision: BoD decided to approve the new committee members for The Innobooster Assessment Committee and The Industrial Researcher Committee.

6.4. Chips JU - Establishment of consortia for European Quantum Pilot Lines

Henrik J. Andersen presented the background for the agenda item as Chips JU has approved the six proposals for establishment of consortia, of which three have Danish participants. Henrik also explained that Quantum Chips are a crucial part of a broader EU effort to secure technological sovereignty in critical areas.

Decision: BoD decided to approve the participation of Danish partners in three European consortia selected under Chips JU and to approve the adjustment of the IFD guidelines for the pilot lines to align investment rules with the EU Commission and other national funding organisations

6.5. Information on grants since last BoD meeting

Henrik J. Andersen gave a brief on the distribution of grants made since the last BoD meeting.

7. State of the nation

Minutes from item 7 are not published, as the information is confidential

8. BoD circle of trust

The secretariat left the meeting while BoD discussed confidential topics.

9. Meeting ends